

Official Publication of the Paper Money Collectors of Michigan

The Rag Picker

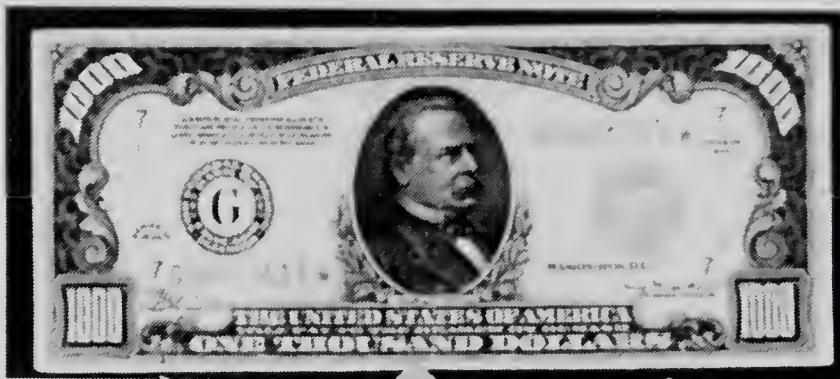
VOLUME XLVII, NUMBER 3

July, August, September 2012

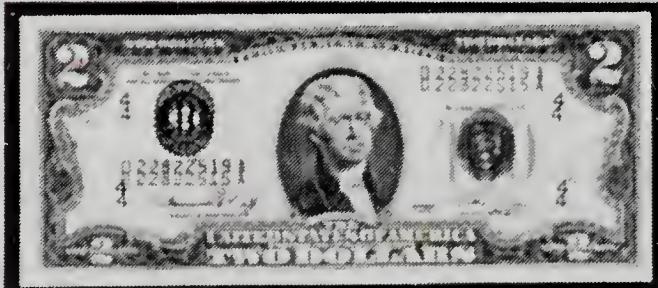
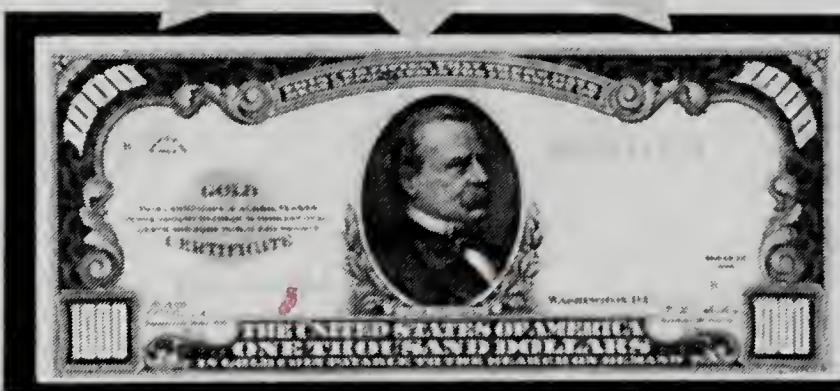


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OFFICIAL PUBLICATION
OF THE
PAPER MONEY COLLECTORS OF MICHIGAN

Volume XLV – July-August-September 2012

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2012 Officers of the PMCM

Pres.	Dr. Karl Mark Pall	52401 Baker Road kmpall@comcast.net New Baltimore, MI 48047-3105
VP & Pres. Emeritus	Dr. Wallace Lee	931 Stony Lake CT, Oxford, MI 48371
Secretary/Treasurer	Dan Freeland	PO Box 195, Mayville, MI 48744 ksfdaf@sbcglobal.net

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Editor, William Brandimore, 1009 Nina, Wausau, Wisconsin 54403
billbrandimore@charter.net

CLOSING DATES FOR COPY AND ADS -- The 15th of January, April, July and October. Address mail to the Editor.

2012 Membership dues, if not paid are due now. Please remit promptly and direct all dues and business correspondence concerning PMCM to: Dan Freeland, PO Box 195, Mayville, MI 48744

ADVERTISING	1 ISSUE	4 ISSUES
BACK COVER	\$30.00	\$27.50 EACH
INSIDE COVERS	27.00	24.50 "
FULL PAGE	22.50	20.00 "
1/2 PAGE	12.00	10.00 "
1/4 PAGE	6.50	5.00 "
1/8 PAGE	3.50	2.75 "

TREASURER'S REPORT BY DAN FREELAND

FIDELITY INVESTMENTS

06-12-12	318.258 shares @ 43.02	13.691.45
09-04-12	320.829 shares @ 45.92	14,732.46

CHECKING ACCOUNT

06-12-12	Balance Team One CU	2,399.02
	2012 Dues	18.00
	Interest	.24

Jan-Mar	Rag Picker	801.13
	Brandimore-Editor	100.00
	2500 Membership applications	92.58

9 -04-12	Balance Team One CU	1,423.55
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SAVINGS ACCOUNT

06-12-12	Balance Team One CU	5.00
09-04-12	Balance Team One CU	5.00

PMCM Secretary/Treasurer
Dan Freeland ksfdaf@sbcglobal.net

Deceased: Robert Thiel, of Victor, New York, May 2, 2012.

Reinstated Member: None

NEW MEMBERS:

Name	Location	Member #	Sponsor
Dianne Jelinek	Troy, MI	3833	L. Falater
Leonard Sobczak	Warren, MI	3834	D. Freeland

Good Work by Dan Freeland and Larry Falater. Ask a friend to join!

Editor's Notes: It is with a great deal of personal sadness that I report the death of Bob Thiel, longtime Secretary and Treasurer of our society on May 2, 2012. Bob was my mentor as a new editor, over 20 years ago and a good long distance friend. We communicated frequently by Email and telephone over PMCM issues and met occasionally at Memphis for the big paper money show. Bob helped me get going with small size collecting, selling me a number of \$1 FRN's and Silver Certificates at extremely fair prices. I know he was enjoying himself with golf and other activities. His death was sudden as reported by his wife, Helen, so at least Bob didn't have to suffer the indignities of a long illness. His family has our deepest sympathies.

OUR COVER: This month's note features is a Michigan Upper Peninsula Obsolete, provided by Dave Gelwcks, as an adjunct to his continuing series on UP notes.

BOOK OF THE MONTH: This month's book is: **Collector's Guide to Modern Federal Reserve Notes, Series 1963-2000** by Robert Azpiazu. Bob is a member of PMCM and has previously published a book on \$1 FRN's. This book is published by Whitman and gives lots of information on all things FRN. It covers \$1 to \$100 notes, series by series. There is lots of information on Mules, blocks, etc. If you collect FRN's this book should be in your library. Good job Bob!

PRESIDENT'S COLUMN:



Health Issues

First off, I wish to thank everyone who has enquired about my health. I am still doctoring but feel much better and am starting to go to club meetings for numismatics. I feel gratitude to all my Beaumont Hospital Doctors that have contributed to getting me well. I am not tap dancing yet but I am thinking about a slow two step.

MSNS Fall Convention Moved

PMCM have two meetings a year at the MSNS Spring and Fall Conventions. This fall the convention has been moved to Warren, Michigan. It will be held at Macomb Collage Expo Center where I once taught Macomb and Michigan history. The location is at 12 Mile Road and Hayes. The bourse will be as large with all tables being together. No annex is necessary. It is near major expressways. There will be plenty of free parking, free admission and free Educational classes. Watch the Mishmatist for details and think of making your reservations at the Warren Holiday Inns. Once again the Fall Show has moved

The Lee Awards

All members are urged to compete with Michigan paper displays for the Best of Show 2012 Lee Award. As always, entry forms must be completed and sent to Frank Passic. You must be a PMCM and MSNS member to enter the competition. The traditional Lee Award includes the Medal and Cherrywood plaque. I am hoping to get Cliff Mishler, Dany Rothfeld and Mike Denneny to repeat as Lee Judges. I will have a non-competitive Educational Display of Macomb County Obsolete Money, some of which are Lee plate notes.

Bob Theil

I have been informed that Bob Theil our long time Treasurer has passed away in May. Bob in New York and Dan Freeland in Michigan worked out an easy business transition. Upon his retirement as an officer, Bob received a beautiful wall clock and a plaque expressing the sincere thanks for years of service to PMCM. When we had a vacancy for an out of State Directors seat I called Bob who accepted the appointment.

Throughout his lifetime Bob could be seen at many numismatic shows around the United States. The last project Bob was working on was with Bill Brandimore to have an ongoing currency auction. Bob was a friend and colleague to many and an outstanding numismatist to all. Our sympathy and thanks are extended to the family.

MSNS Elections

Election of MSNS officers will take place this year and many members are running for the twelve Director Positions. They are: Mark Benvenuto, Al Bobrofsky, John Chirco, Steve Deitert, Steve Garvin, Dr. Andrew Parks, Karl Mark Pall, Joe Peruski, Dany Rothfeld and Mike Strub.

Constitution

Dan Freeland and I will be working on our Constitution to bring us up to date. We need your input. Send any suggestions to Dan or I.

See you at the fall show in Warren.....best.....Karl

GOING BACK HOME – A PERSONAL ACCOUNT

by Karl Mark Pall

There is an old saying that “You can’t go back home”. Yes you can! This fall, Thanksgiving weekend I will be going back to my home town Warren. Our MSNS Convention>Show will be at Macomb College Expo Center, where I once taught Macomb and Michigan History classes.

Growing up in Warren, I watched a sleepy rural township become the third largest city in Michigan, with an industrial corridor six miles long. As a youth, I watched my immigrant parents go to work. I watched them supporting a school system and a new collage, where I had the privilege of teaching. I remember education was their # 1 concern for the family.

Warren is six miles square...8 Mile to 14 Mile and Hayes to Dequindre. Streets going North to South are named for well-known persons. Streets running East to West are all “mile roads”. Warren residential areas have a wide variety of names...one named after me...Pall.

Warren Township was a working community. Warren City has the hustle and bustle of shift change. Once the site of Indian paths and plank roads Warren now has the Reuther Freeway running in the middle of the city. The main highway running North and South is Van Dyke and is named Columbus Memorial Highway.

Warren may be like your home town with large commercial developments like shopping malls and fast food chain restaurants, however Warren excels in ethnic foods. I will try to provide a flyer of some of my favorites, including the traditional American hot dog at National Coney Island.

Food, fun, friends await you in Warren.

I am going back to my home town, November 22, 23 and 24....Please join me!

The Best.....Karl



Pictured l to r: State Senator from Warren, Steve Bieda, Michigan Historian Karl Mark Pall and Lieutenant Governor Brian Calley on the floor of the State Senate celebrating the 150th Anniversary of statehood. The new MSNS Show will be in Warren. Pall will be giving a class on Obsolete Bank Notes and featuring a display of the largest collection of Macomb money.

THE MACOMB COUNTY BANK – UNIQUE NOTES

The Macomb County Bank had some unique notes like no other bank in the in Michigan. Tens of thousands of notes were printed by 95 different issuers. They were printed on different kinds of paper and circulated in many different states. Some of these notes “*Wasn’t worth the paper it was written on*”.

The Cass \$10.00 A, the \$20.00 A & B and the \$50.00 A were all printed on watermarked paper. These few notes bear the initials TTC&CO which later merged with the American Bank Note Company. Watermarking bore the name of the maker the hand crafted paper.

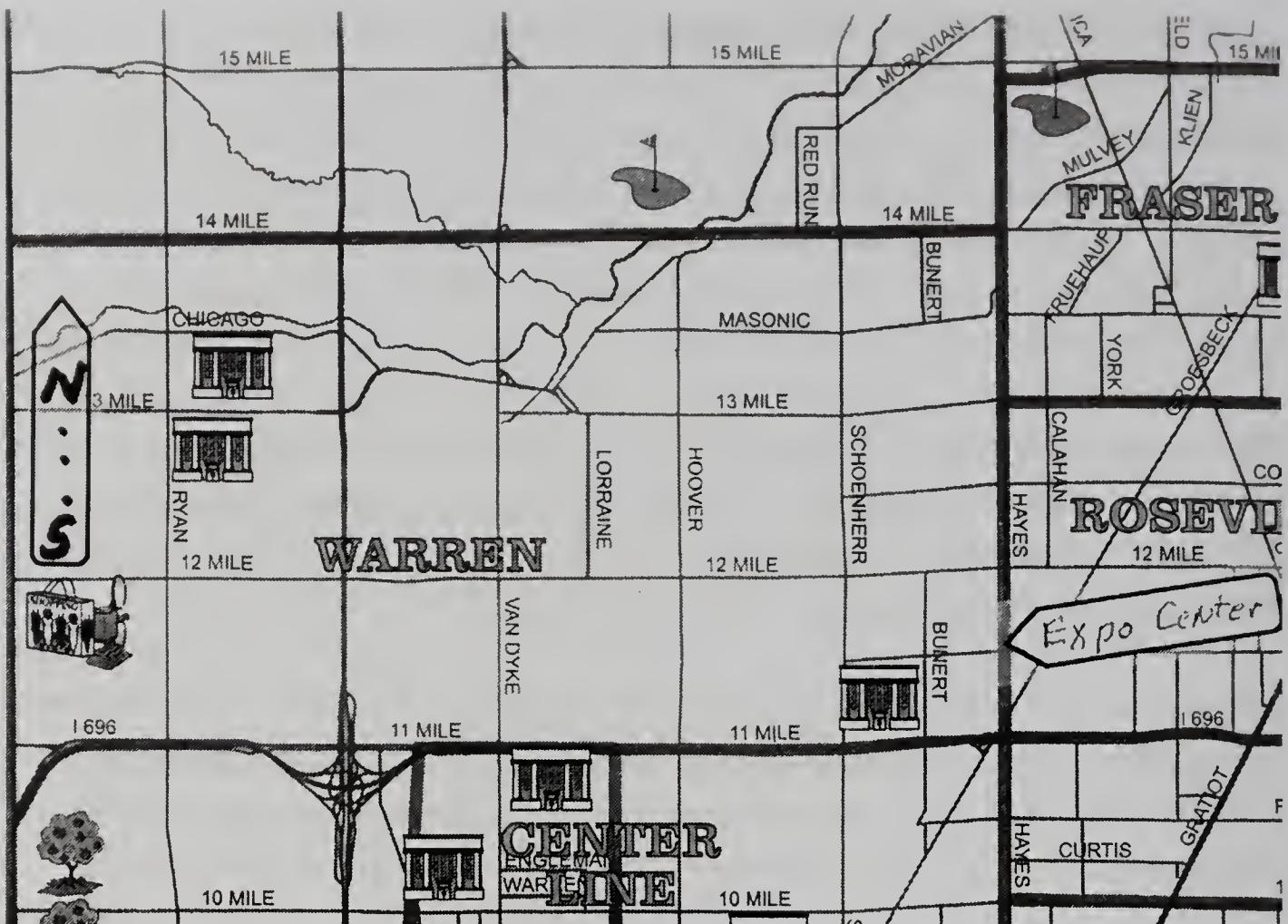
Other Macomb notes were printed with the Bank of Tonawanda, New York as the issuer but redeemable in Mt Clemens. The variety of notes included 3 \$5.00 notes A B & C, 3 \$5.00 notes A B & C these notes with reddish brown backs and 2 \$10.00 notes one plain and one reddish brown back.



1854 SIGNED AND DATED FIVE DOLLAR BANK OF MACOMB COUNTY

The History of Macomb County Money, By Karl Mark Pall

Look closely at this \$5 Bank of Macomb note and you will see “The Seal of The Great State of Michigan”. The center vignette is a picture of the “Harvest of farm crops”. You can find this design today In downtown Mt Clemens on the brass elevator doors at the oldest county building. The County adopted this harvest scene to show farming was successful in the county. The scene was part of the county seal. The seated lady on the left is Commerce. This vignette portrays “It is good to do business in Macomb”.



SOME WARREN HISTORY

By Karl Mark Pall

Warren has a proud history of accomplishments. Land traversed by Indian trails was replaced by pioneers coming to Michigan. They cut the woods, removed the stumps and dug drain run offs. They made the fertile soil blossom with fruits and vegetables and farm livestock. This ethic of hard work built an agrarian community that flourished.

Warren from the 1930's to 1940's was the "truck gardening" capitol of Southeast Michigan. Farm life changed with the advent of World War II. President Franklin Roosevelt when visiting the new Warren Tank Plant at Van Dyke south of 12 Mile Road, called the site "The Arsenal of Democracy". It was here were more tanks were built than any place in the world. A historical marker remembers This spot.

The war effort also produced a carbide tool industry, seal-peel for protecting parts from rust, naval guns, hand guns, invasion vehicles and water craft, Nichol, alloys, army trucks and cars, sheet metal and components for the trigger of the first atomic bomb.

The industrial corridor is one mile wide by six miles long. It replaced the rhubarb and mushroom houses. Factories replaced sod farms. Warren set the record in the 1950's as being the fastest growing city in America.

The factory jobs created a home building boom. Subdivisions replaced the traditional life of farming. Schools, churches, apartments and condominiums added to the community build up. Warren no longer is a sleepy suburb of Detroit. It is the third largest city in Michigan, surpassed by Detroit and Grand Rapids. It is still the hub of the automobile companies.

The industrial base in Warren exists today with the presence of the "big three" auto companies and their suppliers. The fifty year old General Motor's Technical Center at 12 Mile and Van Dyke, takes up one square mile of land. This scientific complex develops the new inventions and trends for the American auto industry. Crafts and experts fill this campus that works for the future.

The people of Warren, like other towns, can be called "the hearts and souls of America".

Please enjoy your stay.....best.....Karl.

CLUB NEWS:

The Currency Club of Chester County meets the third Thursday each month at 7:00 PM at the N.E. corner of Gay and Adams Streets in the Borough Hall of West Chester, PA. phone (610) 696-0435. Upcoming programs include: October 18 Pete Papadeas, "The Capitol Bank"; November 15 Dave Stitely, to be announced' December 15, The Christmas Party and Auction. Join this club if it is any where near you. The newsletter alone is worth the price of admission.

BEP Reports: Thanks to Joe Nichols for forwarding me the attached BEP statistics. He shared them with me after getting them by Email from Ed Zegers, who got them from the BEP after serving them with a freedom of information request. Thank you Joe and Ed.

BEP REPORT
AUGUST 2011

\$1	2009	F25 600 001B	F89 600 000B	64,000,000
	2009	fw E57 600 001C	E89 600 000C	32,000,000
		fw F89 600 001B	F96 000 000B	6,400,000
		fw F00 000 001C	F96 000 000C	96,000,000
		fw F00 000 001D	F19 200 000D	19,200,000
\$100	2006	KB09 600 001B	KB99 200 000B	89,600,000
		KF00 000 001C	KF48 000 000C	48,000,000
	2009	fw JF 00 000 001D	JF06 400 000D	6,400,000
\$20	2009	JI00 000 001A	JI19 200 000A	19,200,000
		JL57 600 001B	JI96 000 000B	38,400,000
		JL00 000 001C	JL19 200 000C	19,200,000

SEPT 2011

\$1	2009	F19 200 001D	F83 200 000D	64,000,000
	fw	F83 200 001D	F96 000 000D	12,800,000
	fw	F00 000 001E	F96 000 000E	96,000,000
	fw	F00 000 001F	F51 200 000F	51,200,000
\$5	2006	fw JB00 000 001A	JB06 400 000A	6,400,000
\$20	2009	JL19 200 001C	JL83 200 000C	64,000,000
\$100	2006	KF48 000 001A	KF83 200 000A	35,200,000
		KI 00 000 001A	KI 16 000 000A	16,000,000
		KJ 00 000 001A	KJ 25 600 000A	25,600,000
		KK00 000 001A	KK51 200 000A	51,200,000
\$100	2009	fw JF06 400 001D	JF 12 800 000A	12,800,000

STARS

\$5	2006	fw IE 00 000 001*	IE00 640 000*	640,000
\$100	2006	KK00 000 001*	KK 03 200 000*	3,200,000

OCTOBER 2011

\$1	2009		A57 600 001B B38 400 001E B00 000 001F	A96 000 000B B96 000 000E B06 400 000F	38,400,000 57,600,000 6,400,000
	2009	fw	L38 400 001J L00 000 001K	L96 000 000J L25 600 000K	57,600,000 25,600,000
\$5	2009	fw	JB06 400 001A JE00 000 001A JF19 200 001A JF00 000 001B JG25 600 001A JL76 800 001B JL00 000 001C	JA76 800 000A JE19 200 000A JF96 000 000A JF44 800 000B JG64 000 000A JL96 000 000B JL64 000 000C	70,400,000 19,200,000 76,800,000 44,800,000 38,400,000 19,200,000 64,000,000
\$10	2009	fw	JB76 800 001A JB00 000 001B	JB96 000 000A JB89 600 000B	19,200,000 89,600,000
\$20	2009		JA57 600 001A JA00 000 001B JB06 400 001E	JA96 000 000A JA57 600 000B JB12 800 000E	38,400,000 57,600,000 6,400,000
\$50	2009	fw	JA00 000 001A JB38 400 001A JC06 400 001A JD22 400 001A JF19 200 001A JG19 200 001A JH00 000 001A JI06 400 001A JJ09 600 001A JK12 800 001A JL22 400 001A	JA12 800 000A JB92 800 000A JC16 000 000A JD54 400 000A JF44 800 000A JG48 000 000A JH03 200 000A JI12 800 000A JJ19 200 000A JK19 200 000A JL51 200 000A	12,800,000 54,400,000 9,600,000 32,000,000 25,600,000 28,800,000 3,200,000 6,400,000 9,600,000 6,400,000 28,800,000
\$100	2006		KB00 000 001C KB00 000 001D	KB99 200 000A KB28 800 000A	99,200,000 28,000,000

STARS

\$100	2009	LG00 000 0012*	LG01 024 000*	1,024,000
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NOVEMBER 2011

\$1	2009	B06 400 001F	B57 600 000F	51,200,000
	2009 fw	L25 600 001K	L96 000 000F	70,400,000
\$5	2009 fw	JE19 200 001A	JE64 000 000A	44,800,000
		JG64 000 001A	JG96 000 000A	32,000,000
		JH06 400 001A	JH32,000,000A	25,600,000
		JI 00 000 001A	JI 19 200,000A	19,200,000
		JJ 06 400 001A	JJ 32 000 000A	25,600,000
		JL64 000 001C	JL96 000 000C	32,000,000
		JL00 000 001D	JL38 400 000D	38,400,000
\$10	2009 fw	JC38 400 001A	JC83 200 000A	44,800,000
		JH19 200 001A	JH44 800 000A	25,600,000
\$20	2009	JB12 600 0001E	JB89 600 000E	76,800,000
\$100	2006	KB28 600 001D	KB99 200 000D	70,400,000
		KB00 000 001E	KB38 400 000E	38,400,000
	2009 fw	LG00 000 001A	LG32 000 000A	32,000,000

STARS

\$1	2999 fw	L00 000 001*	L00 640 000*	640,000
\$20	2009 fw	JK00 000 001*	JK 00 640 000*	640,000
\$100	2006	KB00 000 001*	KB00 320 000*	320,000
	2009 fw	LG03 200 001*	LG06 272 000*	3,072,000

DECEMBER 2011

\$1	2009		B57 600 001F	B76 800 000F	19,200,000
	2009	fw	L00 000 001L	L96 000 000L	96,000,000
\$5	2009	fw	JA00 000 001A	JA32 000 000A	32,000,000
		fw	JC00 000 001A	JC12 800 000A	12,800,000
\$10	2009	fw	JD38 400 001A	JD89 000 000A	51,200,000
\$20	2009		JB89 600 001E	JB96 000 000E	6,400,000
			JB00 000 001F	JB32 000 000F	32,000,000
		fw	JK76 000 001A	JK96 000 000A	19,200,000
		fw	JK00 000 001B	JK06 400 000B	6,400,000
		fw	JL83 200 001C	JL96 000 000C	12,800,000
		fw	JL00 000 001D	JL06 400 000D	6,400,000
\$100	2006		KB38 000 001E	KB99 200 000E	60,800,000
			KB00 000 001F	KB86 400 000F	86,400,000
	2009	fw	LG32 000 001A	LG64 000 000A	32,000,000

STARS

\$100	2009	fw	LG06 400 001*	LG07 188 000*	720,000
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JANUARY 2012

\$1	2009	fw	L00 000 001M	L96 000 000M	96,000,000
		fw	L00 000 001N	L51 200 000N	51,200,000
\$5		fw	JG12 800 000A	JG32 000 000A	19,200,000
\$10		fw	JA25 800 001A	JA64 000 000A	38,400,000
		fw	JE44 800 001A	JE83 200 000A	38,400,000
\$20	2009		JB32 000 001F	JB96 000 000F	64,000,000
		fw	JL06 400 001D	JL76 800 000D	70,400,000

\$100	2006		KB86 400 001F	KB99 200 000F	12,800,000
			KN00 000 001G	KB99 200 000G	99,200,000
			KB00 000 001H	KB03 200 000H	3,200,000
			KD70 400 001A	KD99 200 000A	28,800,000
			KD00 000 001B	KD03 200 000B	3,200,000
	2009	fw	LG64 000 001A	LG80 000 000A	16,000,000
		fw	LH00 000 001A	LH48 000 000A	48,000,000

STARS

\$2	2003A	fw	L00 000 001*	L00 384 000*	384,000
\$100	2006		KB03 300 001*	KB06 400 000*	3,200,000
	2009	fw	LH00 000 001*	LH03 200 000*	3,200,000

FEBRUARY 2012

\$1	2009	fw	K06 400 001E	K96 000 000E	89,600,000
		fw	K00 000 001F	K06 400 001F	6,400,000
\$10	2009	fw	JE83 200 001A	JE96 000 000A	12,800,000
		fw	JF83 200 001A	JF96 000 000A	12,800,000
		fw	JF00 000 001B	JF38 400 000B	38,400,000
\$20	2009		JE00 000 001E	JE06 400 000E	6,400,000
			JF38 400 001B	JF89 600 000B	51,200,000
		fw	JL78 000 001D	JL96 000 000D	19,200,000
		fw	JL00 000 001E	JL44 800 000E	44,800,000
\$100	2006		KB03 200 001H	KB44 800 000H	41,600,000
			KD03 200 001B	KD35 200 000B	32,000,000
			KE51 200 001A	KE99 200 000A	48,000,000
			KE00 000 001B	KE03 200 000B	3,200,000
	2009	fw	LF00 000 001A	LF35 200 000A	35,200,000
		fw	LH48 000 001A	LH51 200 000A	3,200,000

STARS

\$2	2009	fw	K00 000 001*	K00 512 000*	512 000
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MARCH 2012

\$1	2009	fw	J00 000 001B	J38 400 000B	38,400,000
		fw	K06 400 001F	K83 200 000F	
					76,800,000
\$10	2009	fw	JF38 400 001B	JF96 000 000B	57,600,000
		fw	JG44 800 001A	JG64 000 000A	19,200,000
\$20	2009		JE06 400 001E	JE38 400 000E	32,000,000
			JF89 600 001B	JF96 000 000B	6,400,000
			JF00 000 001C	JF57 600 000C	57,600,000
	2009	fw	JL44 800 001E	JL96 000 000E	51,200,000
		fw	JL00 000 001F	JL25 600 000F	25,600,000
\$100	2006		KC22 400 001A	KC57 600 000A	35,200,000
			KE03 200 001B	KE44 800 000B	41,600,000
			KG67 200 001A	KG83 200 000A	16,000,000
			KI16 000 001A	KI38 400 000A	22,400,000
			KJ25 600 001A	KJ44 800 000A	19,200,000
	2009	fw	LF35 200 000A	LF99 200 000A	64,000,000
		fw	LF00 000 001B	LF06 400 000B	6,400,000

STARS

\$10	2009	fw	JF00 000 001*	JF00 640 000*	650,000
\$20	2009		JE06 400 001*	JE06 720 000*	320,000

Thanks, again, to Joe and Ed for assisting with data from the BEP

Green Bay Mining Co. of Negaunee

UP NORTH NOTES #3

By: Dave Gelwicks



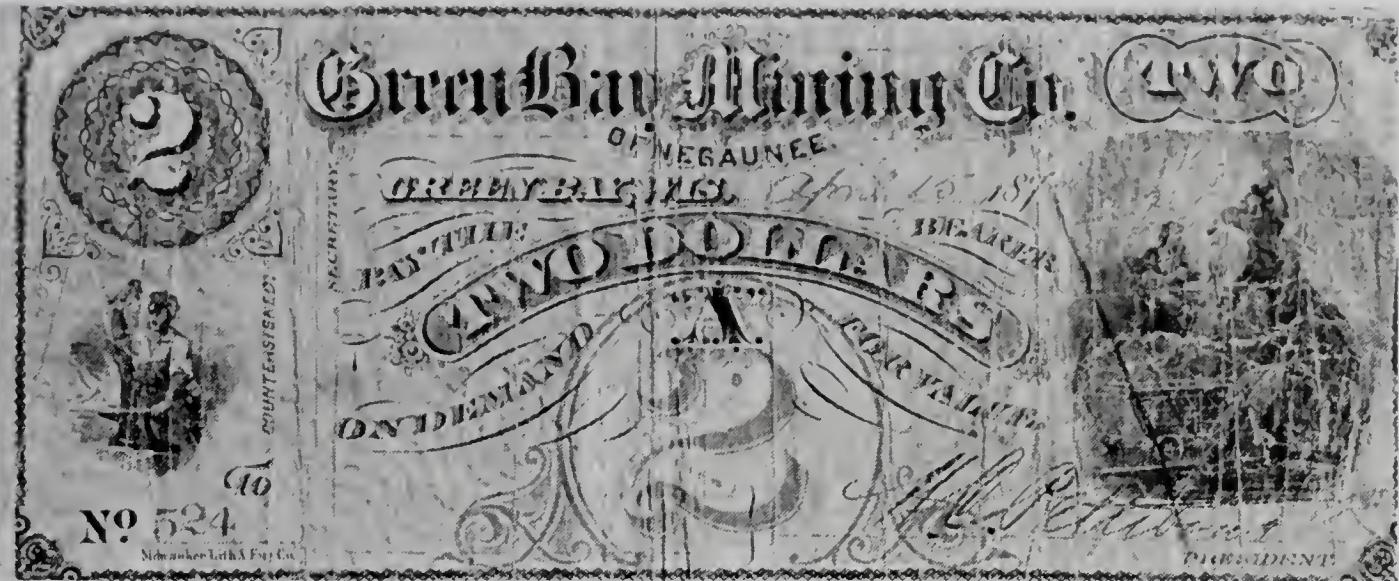
The reason many of us collect and share our minimal knowledge of the Lake Superior iron and copper mining history is well defined in this 1905 quote:

—Ralph Williams, in his biography of Marquette's iron pioneer, *The Honorable Peter White: A Biographical Sketch of the Lake Superior Iron Country* (1905)

It is difficult to uncover many details about the Green Bay Mining Co., Negaunee, MI (with offices in Green Bay, WI) due to its short existence under this name. Lee reports 1872 incorporation and closing in 1878 capitalized with only \$90,000.¹

These notes show a blacksmith on the left, miners on the right and the same portrait, as shown below, without a value on the back of each note. The notes were printed by the Milwaukee Lithographic and Engineering Company.

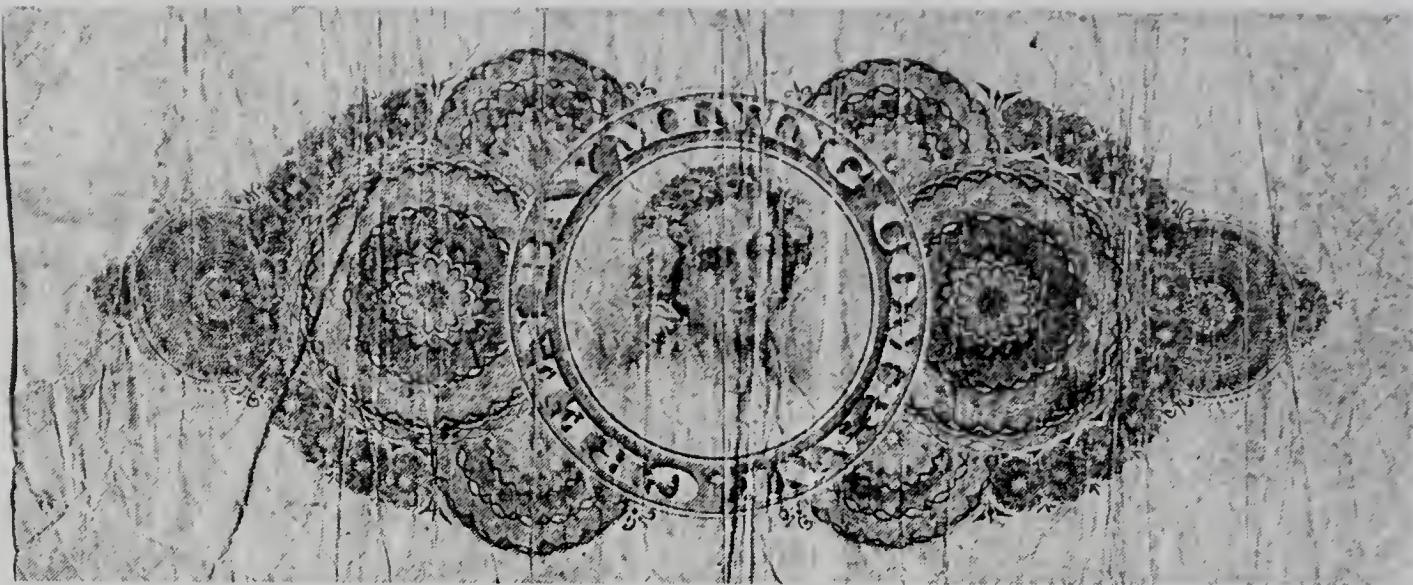
References list the Green Bay Mining Company becoming the Indiana Mine then The Bay State Mine. These names can be found in the Negaunee Range summaries. One note on the Allen Mine showed its location east of the Green Bay Mine. The following Bay State Mine comment could summarize the short existence and lack of notes:



*"Considerable milling has been done on this location, but not much good ore obtained. The ore that was shipped in 1872, 1873, etc., was of a very low grade, a jasper hematite that could not now be sold at any price."*²

It must be reported that the \$3 note is the only one of this set that has not been repaired. It may be hard to see the repairs in this black and white publication but trust this author that the repairs are evident.

The topic to repair obsolete notes has been debated for years and will continue past our lifetimes. There are a finite number of these notes in existence and someone cut up how many notes to do the minor matching repairs in three of the four notes displayed? Collecting purists would never do such a thing but, if these notes were the only time or chance you may ever have to own such a set, what would you do? Ah, the debate continues.



The \$1 is repaired just right of the number in the lower left corner. The \$2 has the upper right-hand corner and right side repaired. The upper right 5 was patched on the \$5.

1. Michigan Obsolete Bank & Scrip Notes, Dr. Wallace Lee, 2006 Krause Publications.
2. [http://www.mifamilyhistory.org/marquette/1883history/
pages391-401.aspx](http://www.mifamilyhistory.org/marquette/1883history/pages391-401.aspx)

WANT ADS

Membership in CCCC is \$10 per year which covers the cost of the newsletter of 10 pages that comes out every month. Dr. Nelson Page Aspen, 420 Owen Road, West Chester, PA 19380-4321. PMCM 1228. CCCC meets each month at 7:00 PM, N.E. corner pf Gay & Adams Streets, Borough Hall, West Chester, PA

Wanted: Wisconsin and Upper Michigan Nationals. Plus all Wisconsin Obsoletes and Green Bay items. Please write Roger Bohn, 1345 Ponderosa Ave., Green Bay, WI 54313

Wanted: \$5 FRNs from Minneapolis: 1950 *, 1981*, 1988A*, Email at billbrandimore@charter.net Or write, with price and description, Bill Brandimore, 1009 Nina Ave., Wausau, WI 54403.

Brand new Price List of Paper Money Publications. US (Large & Small, Frac.) Nationals, Obsoletes, Confederate, C&C, World. Please state interests and include \$1. Many Rare and out of print. Lawrence Falater, POB 81, Allen, Michigan 49227. 1-888-FALATER.

Wanted: Stocks from note issuing National banks from Alaska, New Hampshire, Idaho and Michigan and West Virginia. Call 989-843-5247 or email ksfdaf@sbcglobal.net Dan Freeland, POBox 195, Mayville, MI 48744. PMCM3198

Wanted: Plymouth, MA Nationals, Charter # 779, The Plymouth NB and Charter # 996 The Old colony NB. Jeffrey Gaughan, 31 Home Depot Dr. # 242, Plymouth, MA 02360.

Wanted: Michigan Nationals (small size) U.P. ty2's, L'Anse, Gladstone #14111. Postcards showing alpha, Caspian and Rockland bank buildings. IP advertising and coin banks. William Herzog, 2624 Whitmore Pl. Saginaw, MI 48602-3533. PMCM3137.

Wanted: Texas \$100 NBN's. Also Charter 9353 \$5 Type II. Any assistance appreciated. Robert Hastings 24814 Lake Briar Dr., Katy TX 77494. PMCM # 3150

Selling: LABOR EXCHANGE scrip, 1890's States CO, ID, IL, MA, NY, OH and ?Wichita KS. Small Nationals. Write Peter A Hunt, 13956 San Pablo Ave. Apt. #312, San Pablo, CA 94806.

Wanted: Nice \$1 Silver Certificte: 1935A DB, GB, 1935B: CD, 1935C: LD, UD, SE, 1935D Wide: AF, DF, EF, PF, YF, GG, LG, MG, 1935D Narrow: WE, AF, RF, WF, MG, 1935E: XF, BH, VH, XH, ZH, DI, 1935F: PI, WI. David Kndwek 61584 Rush Creek Rd. Ferryville WI 54628

Trade: My duplicate circulated \$1 stars for yours that I need for a year, series and block set. Email me at kmk050652@verizon.net or write for free list. Ken Kooistra, 250 Laureen Rd., Schwenville, PA 19473. PMCM #3658.

For Sale: \$2 Ser.2003A B Block notes from Shets; one each left, DB, EB, GB, JB. \$5 each, post paid. John C. Johnson, 3033 E. Devonshire # 2023, Phoeniz AZ 85016. PMCM# 3123

Looking to complete a set of all 258 possible serial number combinations of 0' to 2" in 8 serial number notes. Any denomination, type. Need: 0220002, 20020000, 20200002, 2022000, 22000002, 22200002. rob5203@mac.com Robert W. McGowan, 909 E. court St., Janesville, WI 53545. PMCM# 3439.

Wanted: 1/0 Binary small Size notes. All possible combinations of 1's and 0's in 8 digit serial numbers. Any denomination or condition. Doug Merena, 215 W. Troy St. ,#1009, Ferndale, MI 48220. PMCM member # 3789

Sell your Utica, Michigan Bank notes to a collector for top dollar. No one pays more! Buying any and all Obsoletes and National Bank Notes from Utica, Michigan, ANY GRADE! I'm also paying up to \$50 for a post card from the first National Bank of Utica, Michigan. Daniel Sheffer, Address 48538 Van Dyke Ave., Shelby Township, MI 48317 Member 3605

Web notes, buying and Trading. Send serial number, block, plate combo and price. Email Simpson_s@bellsouth.net Scott Simpson, 7180 SW 6th Street, Plantation, FL 33317.

Wanted, Michigan nationals and obsoletes, uncut sheets or anything from Flint and Genesee County banks or flint River. Have others to trade or buy. trailsendtrucking@charter.net John Spohn, 7693 E. Holland R. Saginaw, MI 48601. PMCM#3550

Wanted: Ohio NBN's: Bowling Green, Mendon, Kalida, Leipsic, Pitsburg, Bradford, Baltimore, Loudonville, Butler, West Liberty, Millersburg, Elmore, Buckeye City. Any scarce Ohio. Want Lowell, Michigan. Lowell Yoder, POB 444, Holland, Ohio, 43528. 419-865-5115 Lord bless

Ed. Note: I have been contacted by a number of folks wondering why we keep the list separated by districts when it is now common practice to send notes to any district needing them, not just to the district they were printed for. If you would like to be listed as a note trader, write me with your address and interests...\$1, \$2, \$5, etc and the Districts you are collecting. For the current list I have kept the names of people I knew to be active. If you want off this list, email me or drop me a line. My Email address is: billbrandimore@charter.net



FRN TRADER'S LIST

Phil Pollard, PO Box 68, Fontanelle IA 50846: \$1, \$2, \$5 Small size

Robert Thiel, POB 163, Victor NY 14564

Herb Glover, Box 8941, Trenton NJ08650

Richard D Cook, Jr. 15612 Rockside Rd., Maple Heights, OH 44137

Daryl A Crotts, PO Box 780383, Wichita KC 67278-0383,
phone 316-681-3688

Ed Zegars, POB 952, Olney, MD 20830-0952

Robert Azpiazu, Jr. (\$1-5) POB 1565, St. Augustine FL 32085

Michael A Crab, POB 17871, Memphis TN 38117-0871

Marvin Miricle, PO Box 26, Prairie Creek, IN 47869

John C. Johnson, 3033 E. Devonshire #2023, Phoenix, AZ 85016

Lawrence O'Neal, PO box 110262, Nashville, TN 37222

Dave Knower, 61584 rush Creek Rd, Ferryville, WI 54628-7064

LeRoy Pieper, 115-117 No. Main Street, Bicknell, IND. 47512

Dan Patrick, 2910 Terrace Place, Garden city Kansas, \$1 and \$5 notes

History of Collecting – Confederate States of America Paper Money, Volume 1, 1865 – 1945, By Pierre Fricke and Fred Reed, 2012, Copyright Pierre Fricke, Reviewed by: John and Nancy Wilson NLG

The recently released reference, History of Collecting – Confederate States of America Paper Money, Volume 1, 1865 – 1945, by Pierre Fricke and Fred Reed is a 340 page hardbound book with many full color illustrations. The Foreword was written by A. Hudson McDonald. McDonald stated, “Never had I realized there was such a history to the collecting of Confederate States of America (CSA) paper currency, nor appreciated the magnitude of the collectors, dealers, and sales quantities within this branch of numismatics during the time period 1865 – 1945.” The book has nine chapters, two appendixes, a bibliography, index and section about the authors. The reference includes a DVD which we will talk about later.

First Chapter The Issue of CSA Paper Money. It started with the first sale of Confederate paper money by W. Elliot Woodward in NYC, on December 10, 1865. A \$1000 Montgomery issue brought \$4.75, and a \$500 Montgomery \$2.50. The CSA started in early 1861 to create bonds and paper money. Ten of the early notes are shown in color. Counterfeiting in the period of 1861-62 and solutions to this problem are discussed. It states that a complete type set of 70 regular issue notes would cost between \$150,000 to \$500,000.

Second Chapter The First Collectors, 1865 - 1870s. Our good friend, Grover Criswell (1934-1999), laughingly told us about how he used to light his cigars using CSA notes. If still alive, we don't think Grover would be doing that today. The early growth of the hobby started to evolve 1867 with advertisements in periodicals and many people making buying trips to the South in pursuit of CSA currency and bonds.

Early collectors were R. Alonzo Brock, Thomas Addis Emmet, who was the first cataloger of CSA currency and possessed 335 distinct varieties (which also included counterfeit and bogus issues). John Walter Scott, a stamp dealer, cataloger and numismatist. Scott's "The Coin Collector's Journal, Illustrated" commenced in 1875 and consisted of 13 volumes.

Third Chapter Late 1870s and Early 1880s. The first decade of collecting CSA was labeled as the "hunter/gatherer" phase. Dr. William Lee (1841-1893) was the first serious cataloger of CSA currency. His reference "The Currency of The Confederate States of America was published in 1875 and only 30 copies were made. One of the early promoters of CSA currency was John W. Haseltine. The American Journal of Numismatics mentioned that in 1880 he was the foremost dealer in Confederate currency. Raphael Prosper Thain produced his rare and famous 1876 publication, "Confederate Note Album, For a Complete Collection," of which only 25 were prepared. The 25 were filled with examples of CSA currency and given to dignitaries. An unknown amount of this publication were made (without notes enclosed) and sold to collectors.

Shortly after Thain published his, "Confederate Note Album, For a Complete Collection," New York stamp dealer C. H. Bechtel issued a similar album in 1877. The Bechtel March 25, 1879 catalogue of J. E. Barratts collection is profusely covered with many illustrations of the lots along with their selling prices written in. CSA currency was so cheap at this time that businesses used actual notes and placed advertising on the blank backs. Another good friend of ours was Arlie Slabaugh, who left us some years back. Arlie was one of the first to comprehensively list known varieties of these advertising notes. His "Confederate States Paper Money" is now in its 13th Edition.

Fourth Chapter More Action in the 1880s. By the 1880s, CSA material was red hot. Haseltine's and Scott's marketing practices worked. CSA President Jefferson Davis wrote a multi-volume reference in 1881, "In defense of the late war," and his comments regarding CSA currency are interesting and thought provoking. Famous numismatists such as W. Elliot Woodward, Edouard Frossard, Charles Steigerwalt, The Chapman Brothers and Raphael Thian got involved.

Fifth Chapter John C. Browne. Browne was one the greatest Confederate currency collectors of all time and had a CSA collection that contained more than 7,000 pieces. Part of the Browne collection was sold in 1922 by Stan V. Henkels.

Sixth Chapter Late 1880s-1890s. An explosion of catalogs led to new discoveries, something desirable for both collectors and dealers. More numismatists are covered such as George Massamore, J. Thomas Scharf, the Scott Stamp and Coin Co. Edouard Frossard, Hiram Deats, Luther B. Tuthill, John A. Gill, Benjamin LaBree, Charles Barker, Lyman Low and William P. Titcomb.

Seventh Chapter Early 1900s - Bradbeer Era. More information on Raphael P. Thian covers his employment in the Attorney General's Office (AGO). He worked for the AGO for half a century passing in 1911. His work on Confederate Treasury Records while at the AGO "was largely obscure, and little heralded. Fortunately in 1944 his son Prosper sold many of these original compilations to Duke University, where they would be preserved and studied." According to the authors an important reference came into existence in 1901. Yale Professor John Christopher Schwab published a work "The Confederate States of America, 1861-1865: A Financial and Industrial History of the South During the Civil War". In 1911 discussions were held on what to do with the vast stockpile of CSA notes in the hands of the U. S. Treasury Department. The gift by Archer M. Huntington to the American Numismatic Society in 1914 explains his donation of 2000 CSA notes to that society. One of the most prolific authors, William West Bradbeer wrote "Confederate and Southern States Currency" which was published in 1915 and became an immediate hit.

Eighth Chapter Government Seizures of 1919. The complete story of this seizure of CSA notes by the Secret Service (because of fraudulent use), and the involvement of several prominent numismatists and coin clubs the government finally relented and buying and selling of CSA currency continued. We were also unaware of the Treasury Department's destruction of 60 million CSA notes on May 1, 1920. The authors also provide information on the War Departments keeping their CSA notes.

Ninth Chapter The 1920s - Early 1940s. Philatelist August Dietz, Sr. and his contributions to the understanding of engravers and printers of CSA currency is fully researched and covered along with photos. Numismatists, John E. Morse, David Todd, Wayte Raymond, Philip Chase, C. G. Memminger and D. C. Wismer are also discussed.

The early 1940s include the B. Max Mehl sale of the William F. Dunham collection which included CSA currency. Another important reference on the state of the CSA finances is covered with the reference by Professor Charles W. Ramsdell. In 1944 the professor authored "Behind the Lines in the Southern Confederacy." The authors conclude that 65 years later "Ramsdell's cogent arguments still mark his book as a classic." Bradbeer's 1915 work becomes the standard. Many important works by authors such as: The Chapman Brothers, Lyman Low, Thomas Elder, Lewis C. Gehring, William Hesslein, Milferd Henry Bolender, Barney Bluestone and the New Netherlands Coin Co (founded in 1936 by Moritz Wormser with his two sons and David Bullowa) are discussed.

- A. "Notes on the Richmond Hoard." The "Richmond Hoard" comprised 125 bankers boxes full of redeemed CSA currency with 5,500 notes in each box.
- B. "CSA Paper Money Type Set." Criswell Type 1 to Type 72 is illustrated along with Type XX1, XX2 T-47 and XX3 T-48.

The last and certainly not least is the wonderful DVD which is included in the back of the book. The DVD includes pictures of all the types of notes along with information about each note. Some of the rare notes also have all known serial numbers shown. The majority of all early auction catalogues are pictured with all pages and in some cases the prices realized. Many checklists are also shown in entirety. Fricke blogs are also shown.

We applaud Pierre and Fred for their comprehensive work and dedication on this reference. We think it will be a huge success in the numismatic hobby. It would be of help to a beginner as well as an advanced expert who collects or deals in CSA notes. We look forward to Part Two by these same authors in the months to come. We highly recommend this fantastic reference to everyone who has an interest in the monetary system of the South during the Civil War. The book may be ordered for \$50 postpaid through the authors' websites www.cs aquotes.com or www.fredwritesright.com.



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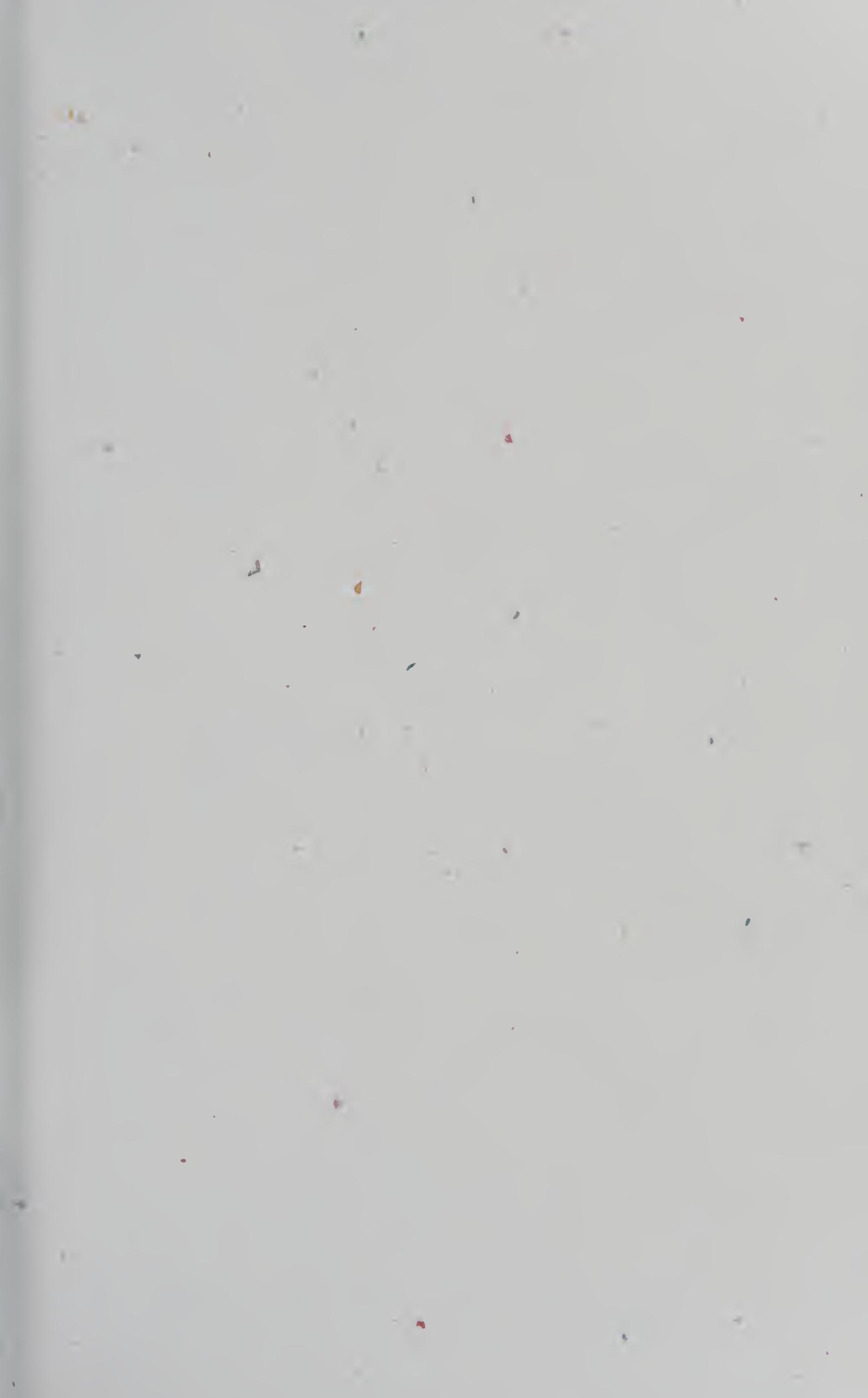
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